

Energy Advisory Provides Industry Advice in Connection with Energy West Incorporated Purchase of Three Regulated Utility Properties

Chicago, IL September 12, 2008 – Energy West Incorporated (NASDAQ:EWST) announced that it has entered into a definitive agreement to acquire Orwell Natural Gas Company, Northeast Ohio Natural Gas Corp. and Brainard Natural Gas Corp., three natural gas distribution companies headquartered in Mentor, Ohio, that serve customers in Northeast Ohio and Western Pennsylvania, for an aggregate purchase price of \$34.3 million (including the assumption of \$20.9 million in debt). The definitive agreement was negotiated on behalf of Energy West by a special committee of the board of directors comprised solely of independent directors with the assistance of independent financial and legal advisors. The special committee received a fairness opinion from Houlihan Smith & Company, Inc. Energy Advisory Inc. provided industry specific expertise in connection with the transaction.

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