

**Energy Advisory Advises EPCOR USA Ventures LLC on
Purchase of Morris Cogeneration Power Plant**

Chicago, IL November 4, 2008 – EPCOR Power L.P. (TXS:EP.UN) and EPCOR Equity Ltd. (TXS:EPP.PR.A) (collectively EPCOR) completed the acquisition of Morris Cogeneration LLC (Morris) from Diamond Generating Corporation (DGC) and MIC Nebraska, Inc., both wholly-owned subsidiaries of Mitsubishi Corporation. EPCOR completed the acquisition on October 31, 2008 with a purchase price of \$72.7 million, after preliminary closing adjustments. EPCOR's purchase is consistent with its strategy to own and operate cogeneration facilities. EPCOR affiliate EPCOR USA Ventures LLC retained Energy Advisory Inc. as its financial advisor for the transaction.

Located in Morris, IL, the Morris Power Plant is a 177-megawatt natural gas-fired power plant that entered into commercial operations in 1998. Morris delivers electricity and steam to Equistar Chemicals under a long-term energy services agreement and also sells energy and capacity to Exelon Corp's wholesale generation subsidiary, Exelon Generation, under a long term power purchase agreement. DGC acquired Morris from Calpine Corporation in 2005. Calpine acquired Morris in 1999 as part of its acquisition of Cogeneration Corporation of America.

Energy Advisory Inc. (EA) is a Chicago based boutique financial advisory services firm formed in September 2003 to capitalize on the experience and knowledge of its partners to provide specialized financial advisory services to energy sector participants. EA partners have over 40 years of energy industry experience ranging from senior positions at corporate and investment banking institutions to top tier law firms. EA partners have an established track record, executing domestic and international energy transactions in excess of \$15 billion dollars.

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